

III-8

CUBAN-SOVIET 1962 PROTOCOL ON RECIPROCAL GOODS DELIVERIES: Press Announcement Issued at Habana, January 11, 1962 (Excerpt) *

... As a result of the negotiations conducted, a protocol was signed in Havana on Jan. 9, 1962, on reciprocal goods deliveries between the U.S.S.R. and the Republic of Cuba for 1962, providing for a substantial increase in trade between the two countries as compared with 1961.*

In conformity with the protocol signed, the Soviet Union in 1962 will export to Cuba oil and petroleum products, ferrous and nonferrous metals, fertilizers, chemical products, lumber materials, cellulose, paper, cotton, wheat, flour, animal and vegetable fats, various machines, equipment, instruments and many other goods of great importance for the successful development of the Cuban economy and for the supplying of the population.

The Republic of Cuba will export to the Soviet Union sugar, alcohol, nickel ore, tobacco products, rum, canned fresh fruit, juices and other goods.

Both sides expressed full satisfaction at the results of the negotiations and noted the fruitful development of trade and economic relations between the Soviet Union and the Republic of Cuba. The two sides also expressed conviction that trade between the U.S.S.R. and the Republic of Cuba in 1962 will promote a further strengthening of friendship and fraternal cooperation between the peoples of the two countries.